

2025

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Corporate profile



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**Anthilia**<sup>sgr</sup>  
Capital Partners



Company



We are:



## Anthilia Capital Partners SGR

Alternative asset management company

### The Company

Anthilia Sgr is an independent asset management firm serving institutional and private investors

### Professionals

The company has been built leveraging on long experienced professionals and banking institutions

### Values

Interest alignment, management quality, capital protection, absolute return



A high-specialized boutique

### Offices



### Asset management



### Team

Managers / Analysts



Business Development



Operations



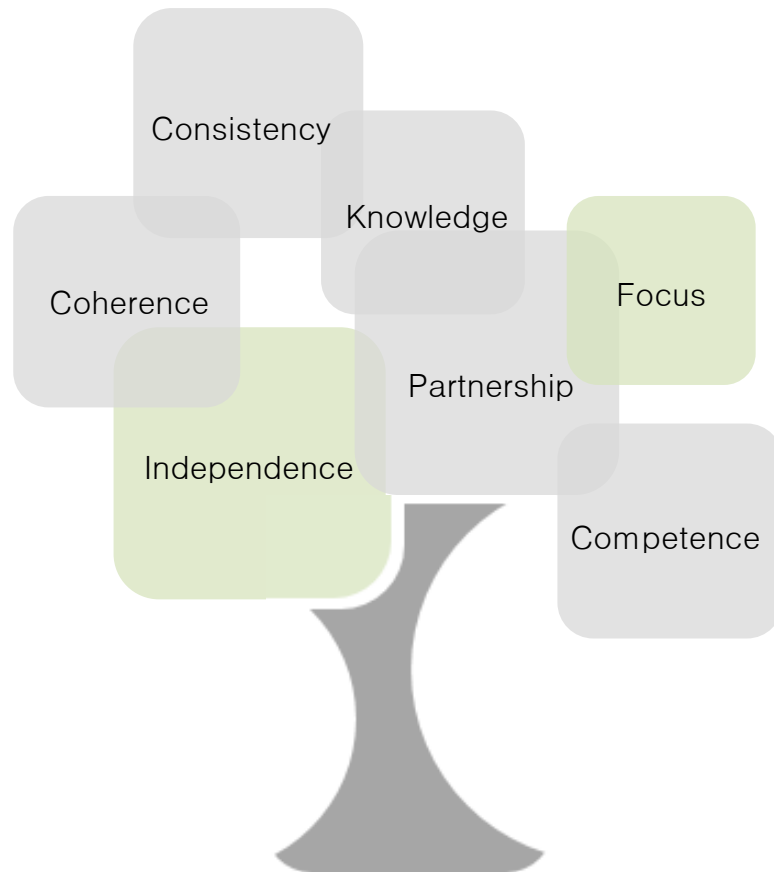
Average age  
**43** years

### Business Lines

1. Open-end funds (UCITS)
2. Closed-end funds
3. Institutional mandates and HNWI
4. Financial advisory



## 7 core-values



- › **Partnership**  
Interest alignment between investors and fund managers
- › **Competence**  
Partners experience, featuring a long-term track record
- › **Independence**  
No conflicts of interests, full independence
- › **Focus**  
Capital preservation and high level of transparency
- › **Coherence**  
Investment approach consistent with client's risk-tolerance
- › **Knowledge**  
Investing where fund managers can prove deep knowledge
- › **Consistency**  
Positive results over time across different financial conditions



## Operating Partners



**Giovanni Landi**  
Founding Partner,  
Chairman Anthilia SGR & Anthilia Holding  
35+ years of experience  
Deutsche Bank, Banca Commerciale Italiana,  
Nextra



**Andrea Cuturi**  
Founding Partner,  
Managing Director  
30+ years of experience  
Banca Commerciale Italiana,  
Nextra, Credit Suisse



**Paolo Rizzo**  
Investment Director  
35+ years of experience  
Deutsche Bank, Fondiaria  
SAI, Credit Agricole



**Daniele Colantonio**  
Head of Marketing,  
Business Development  
20+ years of experience  
Lloyds, ArthurDLittle, Enav



**Matteo Soriani**  
Project Management &  
Product Development  
15+ years of experience  
Anthilia



**Barbara Ellero**  
Investment Director  
25+ years of experience  
Carretti e Associati, Banca  
Profilo, La Compagnia  
Finanziaria



**Lucio Cuppini**  
Senior Advisor  
35+ years of experience  
Unipol, Banca Akros,  
Banca di Bologna



**Markus Ratzinger**  
Fund Manager  
25+ years of experience  
Citigroup, Chase Manhattan,  
KBC, Banca Akros



**Anne-Sophie Chouillou**  
Fund Manager  
20+ years of experience  
Banca IMI, Banca Profilo,  
Method



**Massimiliano Orioli**  
Portfolio Manager  
30+ years of experience  
Banca Commerciale Italiana,  
Nextra, Credit Agricole



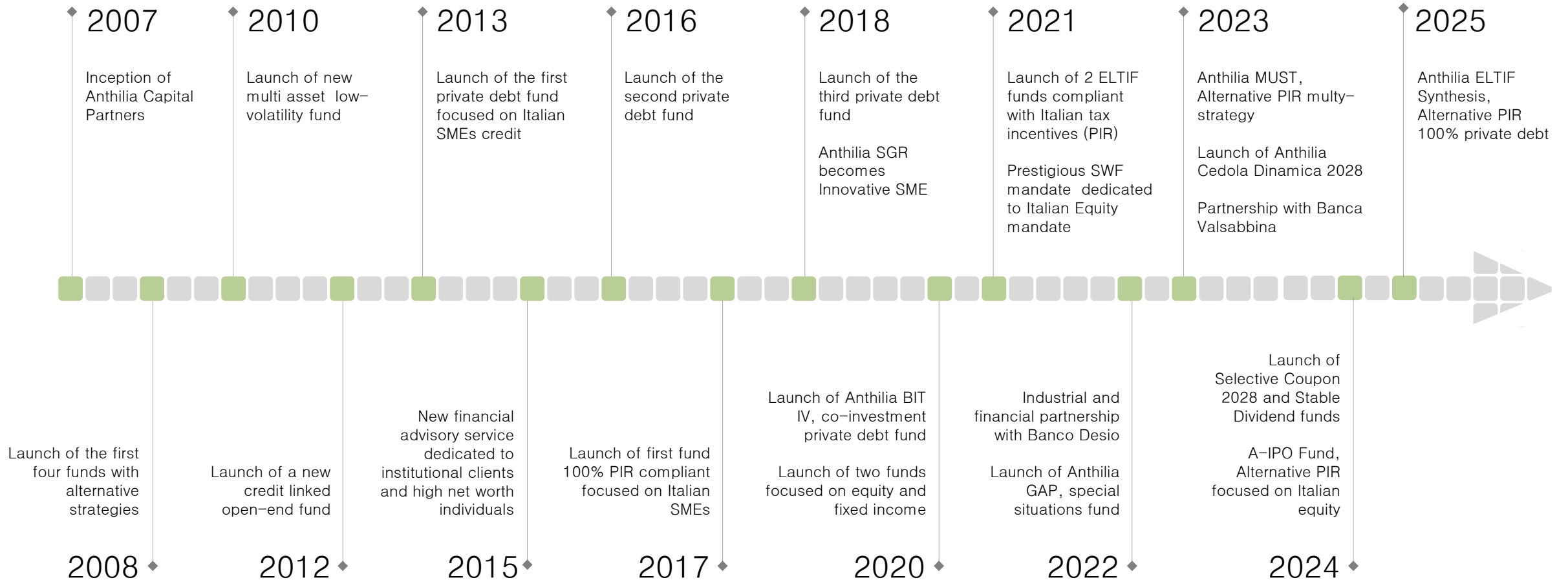
**Giuseppe Sersale**  
Fund Manager  
30+ years of experience  
Banca Commerciale Italiana,  
Nextra, BNP, Citigroup



**Cristina Gipponi**  
Head of Operations & HR  
30+ years of experience  
Italfarmaco, Elsag Datamat



## Company evolution





Company

**Anthilia** sgr  
Capital Partners

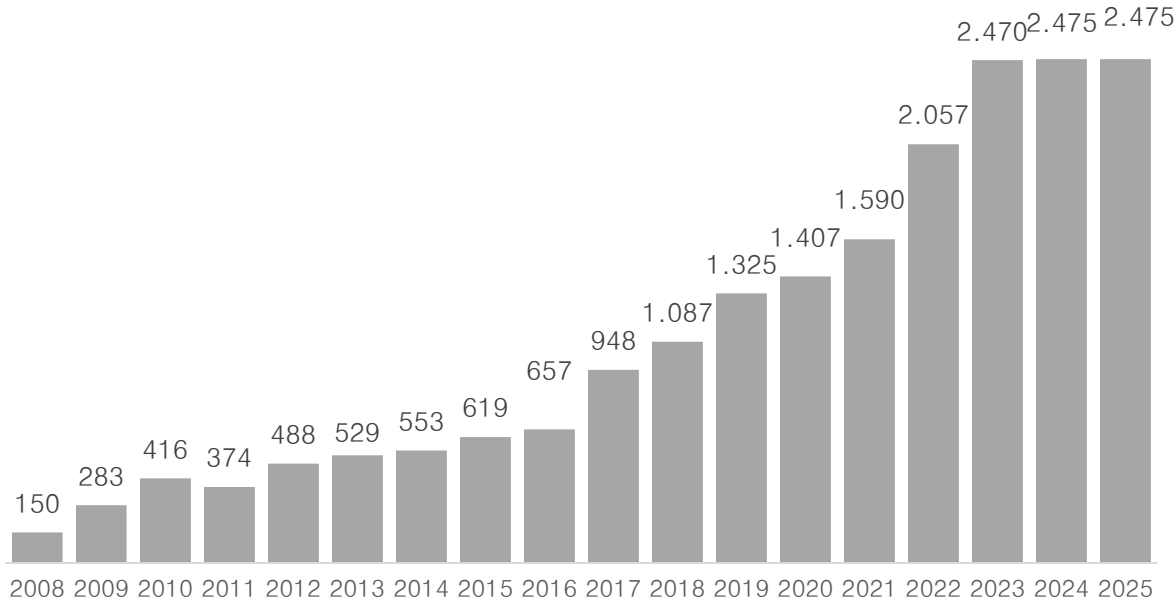
Our investors





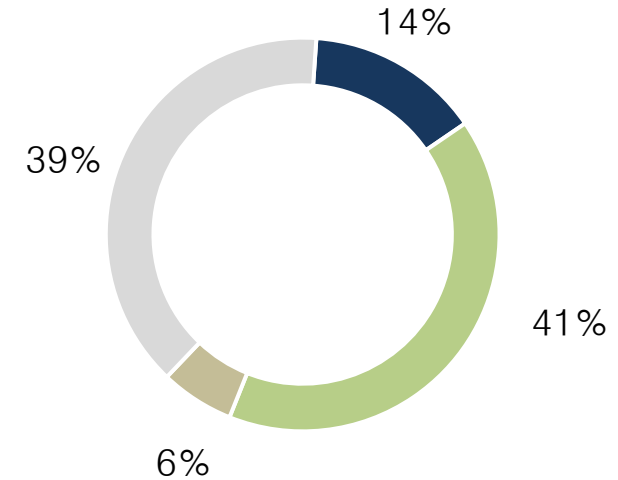
### Asset base evolution and breakdown

AUM and AUA evolution (Mln€)



Asset gathering increase: value creation for Investors / Clients  
(new high watermark marked every year)

AUM breakdown

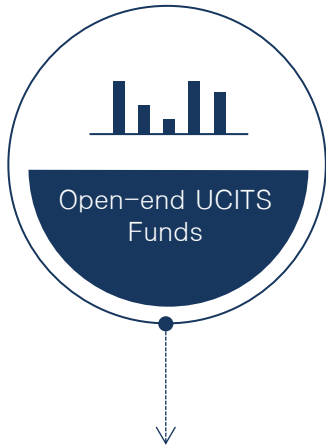


- Open-end funds UCITS
- Closed-end funds
- Institutional Mandates and HNW
- Financial Advisory

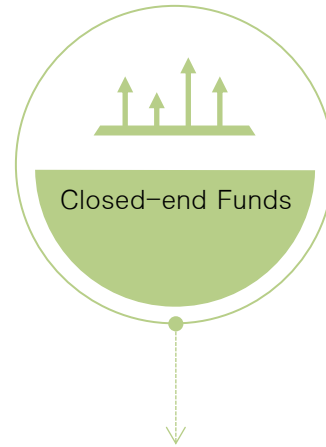




## Business lines



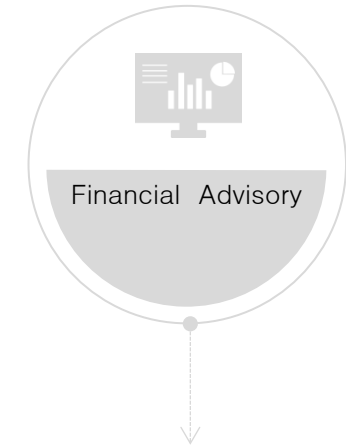
- > Absolute return & Total return strategies (bonds, equity & multi-asset)
- > 1 fund (Italian tax incentives compliant “PIR”) focusing on Italian SMEs
- > Transparency and liquidity of portfolios



- > 4 Private Debt funds for the Italian SME sector
- > 1 Special Situations Fund
- > 4 funds – Tax incentive compliant “Alternative PIR”
- > Team dedicated to credit analysis and specialized rating agencies (more than 600 analyzed firms)



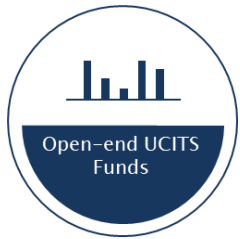
- > Managed accounts/mandates for Institutional and Private HNWI clients
- > Risk-targeted profiles
- > Proprietary platform for asset allocation and fund selection



- > Monitoring: aggregate portfolio with daily update
- > Research: market news and commentary, macro scenario analysis
- > Selection: model portfolios, fund analysis, best picks



## Open-end funds: “alpha generation”, no benchmark



- › Active management and skills dedicated to absolute & total return strategies
- › Benchmark-free products, wide delegation to Fund Managers in portfolio choices
- › Objective: positive returns across different market conditions, dynamic hedging

### Fixed Income Total Return



**Anthilia Yellow**  
Financial Corporates



**Anthilia Conservative**  
Global Fixed Income



**Anthilia Cedola Dinamica 2028**  
Balanced Fixed Income



**Anthilia Selective Coupon 2028**  
Flexible Fixed Income

### Equity Total Return



**Anthilia Red**  
Flexible Equity Europe



**Anthilia Small Cap Italia**  
Italian Equity Small Caps



**Anthilia Equity**  
Global Equity



**Anthilia Stable Dividend**  
Balanced Global Equity

### Absolute return



**Anthilia White**  
Multi asset low-volatility



## Closed-end funds: focus on domestic real economy



- > Supporting SMEs development, ensuring access to credit for growth
- > Specialized debt and growth/buyout vehicles
- > Private Capital commitment: +1.000 Mln€

### Closed-end funds (reserved)



**Anthilia Bond Impresa Territorio**  
Bonds issued by Italian SMEs



**Anthilia BIT III**  
Credit to Italian SMEs



**Anthilia BIT – Fondo Parallelo**  
Bonds issued by Italian SMEs



**Anthilia BIT IV co-investimento**  
Credit to Italian SMEs  
PIR Alternative



**Anthilia GAP**  
Special Situations Fund  
PIR Alternative

### Closed-end funds (non-reserved)



**ELTIF Economia Reale Italia**  
Alternative PIR



**Anthilia MUST**  
Alternative PIR



**8A+ Real Italy ELTIF**  
8A+ Investimenti SGR mandate



**A-IPO**  
Alternative PIR



**ELTIF Synthesis**  
Alternative PIR



## Managed Account



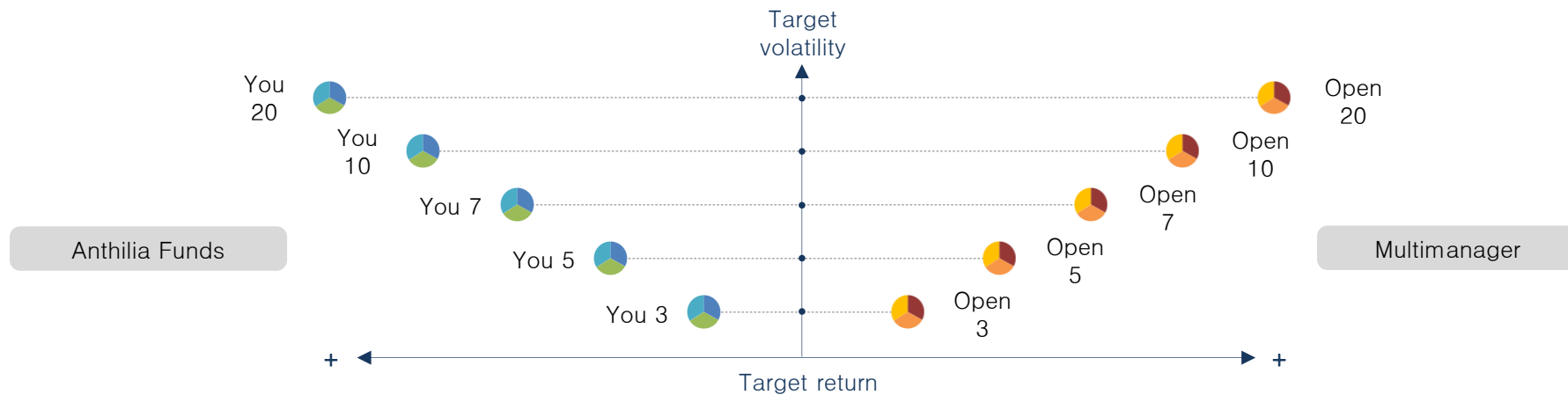
- › Client-tailored portfolios
- › Proprietary platform for asset allocation and fund selection – Podessys
- › Risk Management as “key pillar” of managed accounts investment strategy

### “You” style

Portfolios construction with a tailored risk level, leveraging on Anthilia’s investment expertise (focus on Anthilia funds)

### “Open” style

Portfolios construction with a tailored risk level, selecting best absolute and Total return funds managed by third parties





## Financial Advisory



- › Financial advisory services for institutional and HNWI
- › Strong relationship build-up on competence, experience and technology
- › Tailored solutions based on Investor needs

### Monitoring

- › Aggregate reporting
- › Asset class Performance / Risk analysis
- › Compliance and consistency checks
- › Costs optimization

### Research

- › Macro scenario analysis
- › Market news and commentary
- › Investment Committee report
- › View on asset class (increase, hold, reduce)

### Simulation

- › Proprietary platform for asset allocation and fund selection
- › Asset allocation and personalized portfolios
- › Alternative investment solutions
- › Ex-ante simulations and optimization

### Selection

- › Model portfolios
- › «Peer group» analysis
- › Proprietary screening algorithms
- › Advisory on direct instruments



Awards



Milano Finanza  
Triple A Edition 2021, 2022, 2023

Anthilia Small Cap Italia  
Best rating MF – PIR fund



**LIPPER FUND AWARDS  
FROM REFINITIV**  
2019 WINNER  
SWITZERLAND

Lipper  
Fund Awards 2019  
Anthilia White  
best fund 5-year performance



Milano Finanza  
Class Digital Award 2020  
Anthilia SGR – Podessys  
digital and technological innovation



Milano Finanza  
Global Award 2018  
Leone d'Oro Award for the best  
creativity in the product campaign



Milano Finanza  
Investment Manager  
Awards 2024  
Leone d'Oro Award for the best creativity  
in the product campaign



Morningstar  
Premio 4 stelle  
Anthilia Red  
Positioning by return-risk



Awards



**1° Premio Alto Rendimento 2020**  
Gruppo 24 Ore

Anthilia Small Cap Italia won the first prize as  
«Miglior fondo Azionario Euro»



**1° Premio Alto Rendimento 2021**  
Gruppo 24 Ore

Anthilia Small Cap Italia won the first prize as  
«Miglior fondo Azionari Italia – Euro»  
«Miglior fondo PIR»

**ANTHILIA**  
**SMALL CAP ITALIA**  
MIGLIOR FONDO **PIR**  
**+81.8%** a 2 anni\*

*Il potenziale nascosto delle aziende*

Anthilia anthilia.it  
marketing@anthilia.it

**ANTHILIA**  
**SMALL CAP ITALIA**

*Vincitore del Premio Alto Rendimento  
Miglior fondo PIR  
+100% dal 2017\**

Indicatore di rischio e rendimento del fondo pari a 6 su 7 (7 rischio massimo)  
Strategia incentrata su investimenti azionari in società a media e bassa capitalizzazione  
Per la lista completa dei rischi è possibile fare riferimento al Prospetto

**PREMIO ALTO RENDIMENTO 2020** **PREMIO ALTO RENDIMENTO 2021**

*Anche nel 2021 non ci siamo fermati*

**Anthilia Small Cap Italia**  
Tabella dei rendimenti annuali

Anno 2021	41,27%
Anno 2020	17,73%
Anno 2019	42,53%
Anno 2018	-17,86%
Anno 2017	-0,78%

\*Premio promosso dal Gruppo 24 Ore con la collaborazione scientifica di C&S Rating. La performance, pari a 100,01%, è riferita alla Classe Azio del fondo Anthilia Small Cap Italia (ISIN: IT0005247136) emessa come rendimento semplice dal lancio (07/04/2017) al 31/12/2021. Il fondo non ha benchmark. I rendimenti passati non sono indicativi di quelli futuri. I rendimenti sono al lordo degli oneri fiscali e al netto degli oneri di gestione.  
Dato di sola informazione di marketing. Si prega di consultare il Prospetto del fondo e il documento contenente le informazioni Chiave per gli Investitori (KIID) sul sito internet della SGR nonché presso i distributori, prima di prendere una decisione finale di investimento.



Awards



Private Debt Award 2018, 2022 and 2024  
«Development category»

Anthilia won the first prize  
with «Yachtline» (2018), «Edra» (2022)  
and «Gruppo Florence» (2024) deals



Private Debt Award 2021 and 2023  
«Premio Saccomanni»

Anthilia awarded for contributing  
to the private debt growth and  
the development of Italian SMEs



Debtwire Direct Lending  
Awards 2024

First place in Europe in “Direct lending  
deal of the year – Small cap” category  
with the deal “DigitalPlatforms”

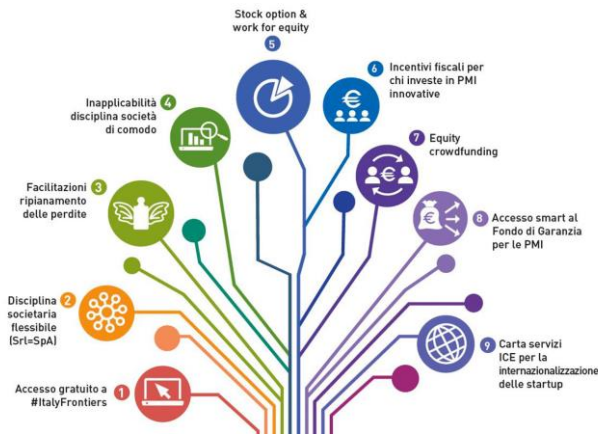




## First Italian “innovative” asset management company

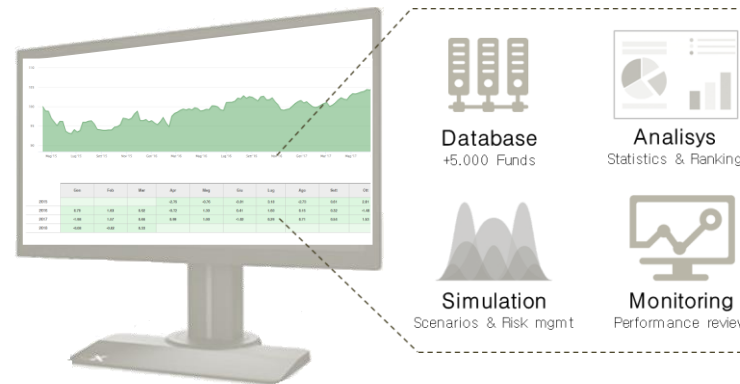
### Innovative SME

Anthilia features a product and service innovation mindset investing in technological Skills & Team since foundation. The Company developed and maintained a proprietary platform supporting assets management services and Clients needs. The Firm has been registered as “innovative SME” since December 2017.



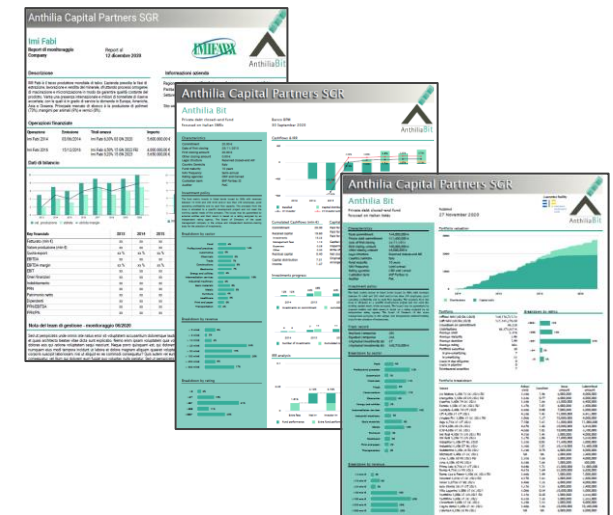
### Podessys® – Wealth technology

- Integrated asset allocation platform build on proprietary code
- Fund selection system with structured and detailed peer groups
- Historical Risk analysis and correlation drill-down
- Portfolio optimization / simulation / scenarios building



### Bonifacio® – Private Capital Platform

- Closed-end Fund Integrated proprietary platform
- Centralized data management performance and risk analysis of individual and aggregate positions
- Dealfow-database and factsheet builder
- Capital Call automation





## Contacts



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[www.anthilia.it](http://www.anthilia.it)



<https://it.linkedin.com/company/anthilia-capital-partners-sgr-spa>

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