Anthilia Capital Partners SGR

Anthilia White

Shareclass A
Absolute Return Multi-Asset Fund

Factsheet
31 August 2023

Traits

Portfolio manager	Markus Ratzinger Anne-Sophie Choullou
AUM (Mln €)	84.52 €
Currency	Euro €
NAV frequency	Daily
UCITS Type	SICAV UCITS V
Domicile	Luxembourg
Custodian Bank	BNP Paribas
Auditor	Ernst&Young
Performance fee (%)	20

Shareclass info

NAV	123.34
Inception date	2011-10-24
ISIN Code	LU0599024402
Bloomberg ticker	PLANWTA LX
Management fee (%)	1
Minimum investment	none
Contacts	marketing@anthilia.it
Website	www.anthilia.it
Swiss Representative	ACOLIN Fund Services AG
Swiss Paying Agent	PKB Privatbank AG
Publications	www.fundinfo.com

Investment policy

The investment objective of Anthilia White is producing a positive and stable absolute return with low volatility (below 3%) and low correlation with global fixed income and equity markets. The Fund aims to achieve this objective by investing in a globally diversified portfolio comprising: 1. Equity and equity related securities; 2. Fixed income (any type of floating or fixed rate government or investment grade corporate debt security); 3. Short-term deposits and money market instruments; 4. Structured financial instruments listed or traded on one or more Recognised exchanges. No more that 10% of net asset value will be invested in such instruments.

Bond issuers

Issuer	Wheight
REPUBBLICA ITALIANA	13.89%
IBRD-INTERNATIONAL BANK FOR RECON...	10.78%
CITIGROUP GLOBAL MARKETS HOLDINGS ...	9.78%
HSBC BANK PLC	9.40%
DEUTSCHE BANK AG - FIL REGNO UNITO	8.31%
GOLDMAN SACHS FINANCE CORP INTERN...	7.97%
REPUBBLICA AUSTRIACA	3.05%
CREDIT SUISSE - FILIALE REGNO UNITO	2.93%
INTESA SANPAOLO SPA	1.83%
UBS GROUP AG	1.24%

Rating exposure

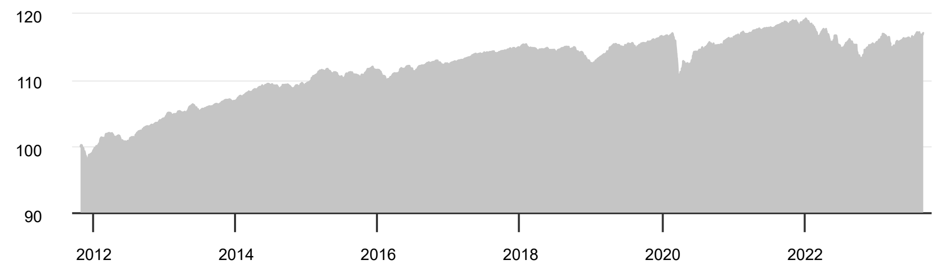
Rating	Weight
AAA	11.80%
AA+	3.05%
A+	9.84%
A	10.00%
A-	8.49%
BBB+	0.85%
BBB	11.10%
BBB-	7.55%

Duration bond portfolio 1.6

Currency exposure

Currency	Weight
EUR	93.26%
GBP	3.70%
USD	1.94%
SEK	0.59%
ITL	0.13%
CHF	0.03%

NAV since inception



Monthly Returns - last 10 years

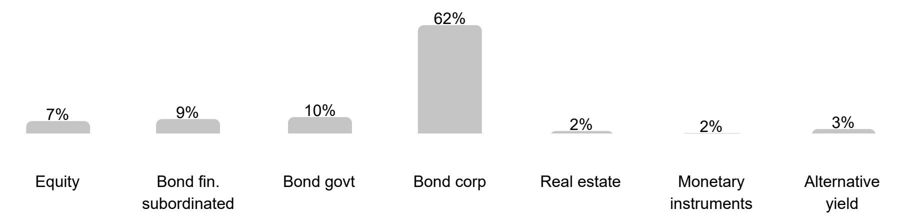
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Tot
2013	0.66	-0.19	0.24	0.51	0.58	-0.79	0.49	0.08	0.40	0.47	0.20	-0.11	**2.58**
2014	0.53	0.50	0.40	0.40	0.31	-0.06	-0.01	0.06	-0.06	-0.14	0.28	0.21	**2.44**
2015	0.80	0.69	0.12	-0.12	-0.03	-0.92	0.78	-0.09	-0.37	0.68	0.61	-0.32	**1.82**
2016	-0.85	-0.37	0.73	0.68	0.31	-0.91	0.88	0.24	0.30	0.25	-0.63	0.02	**0.64**
2017	0.51	0.04	0.34	0.44	0.16	0.11	0.05	-0.12	0.36	0.20	0.22	0.03	**2.35**
2018	0.26	-0.28	-0.50	0.25	-0.25	-0.09	0.55	0.14	-0.26	-0.68	-0.48	-0.70	**-2.02**
2019	0.57	0.49	0.39	0.95	-0.21	0.20	0.25	-0.53	0.46	0.21	0.41	0.15	**3.38**
2020	0.07	-0.33	-4.83	1.84	0.46	0.93	0.57	0.66	-0.17	-0.28	1.01	0.28	**0.05**
2021	0.16	0.32	0.15	0.45	0.00	0.19	0.07	0.35	0.21	0.31	-0.76	0.86	**2.32**
2022	-0.83	-0.78	0.19	-0.55	-0.64	-0.79	0.00	0.52	-2.25	0.61	0.95	0.58	**-2.99**
2023	0.83	-0.15	-1.08	0.62	0.11	0.29	0.79	-0.08	-	-	-	-	**1.33**

Performance analysis

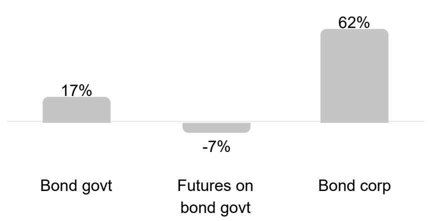
YTD performance	1.33%	Annualized volatility	2.01%
Return since inception	17.14%	Maximum drawdown	-7.06%
Sharpe Ratio	0.67	Time to recovery (months)	10.70
		ESG score**	72/100

*** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).*

Portfolio analysis



Bond composition



Top holdings

Name	Weight
HSBC BANK PLC 18-28/09/2024 FRN	9.40%
CITIGROUP GLOBAL 16-30/09/2026 FRN	8.48%
INT BK RECON&DEV 05-07/10/2025 FRN	5.17%
DEUTSCHE BK LOND 15-15/04/2025 FRN FLAT	4.95%
ITALY BTPS I/L 0.25% 17-20/11/2023	4.59%
GS FIN C INTL 18-25/07/2028 FRN	3.06%
INT BK RECON&DEV 16-31/05/2026 FRN	2.99%
ANTHILIA BIT III A1	2.94%
ITALY BTPS 1.4% 20-26/05/2025	2.93%
REPUBLIC OF AUST 05-10/10/2025 FRN	2.81%