

Anthilia Red

Shareclass B
Euro Flexible Equity Fund (long bias)



AnthiliaRed

Fund info

| | |
|-------------------|---------------|
| Portfolio Manager | Paolo Rizzo |
| AUM (Mln €) | 37.49 € |
| Currency | Euro € |
| NAV frequency | Daily |
| UCITS Type | SICAV UCITS V |
| Domicile | Luxembourg |
| Custodian Bank | BNP Paribas |
| Auditor | Ernst&Young |
| Risk indicator | 3/7 |
| SFDR | Art. 6 |

Shareclass info

| | |
|----------------------|-------------------------|
| NAV | 191.62 |
| Inception date | 2008-08-18 |
| ISIN Code | LU0374939022 |
| Bloomberg ticker | PLAREDB LX |
| Management fee (%) | 1.05 |
| Performance fee (%) | 20 |
| Minimum investment | 250000 |
| Contacts | marketing@anthilia.it |
| Website | www.anthilia.it |
| Swiss Representative | ACOLIN Fund Services AG |
| Swiss Paying Agent | PKB Privatbank AG |
| Publications | www.fundinfo.com |

Investment policy

Anthilia Red invests through a flexible equity investment strategy. The sub-fund invests mainly in Euro-area stocks. Selection of investment opportunities is based on macro and fundamental analysis techniques. The Manager combines a Macro multifactor model based on technical and fundamental indicators together with an accurate bottom up Equity analysis. The Team meet directly CEO and CFO of the holding companies and leverage broker information with direct access to Company Management. Investments in mid and small caps (lower than 1 billion EUR Mkt cap) cannot exceed 50% of fund's net asset value. The fund may invest in listed financial derivatives for: hedging risk, managing portfolio efficiently, investing purposes. Investment approach and strict risk management discipline guarantee maximum liquidity of portfolio holdings on a daily basis. The sub-fund cannot invest in corporate bonds, OTC and credit derivatives, options, covered warrants and asset backed securities (ABS). The Sub-Fund is actively managed without reference to a benchmark. The Investment Manager is free to decide on the composition of the portfolio in accordance with the investment objective and policy.

Equity sector exposure (top 5)

| Sector | Weight |
|---------------------------------------|--------|
| Banche e altre istituzioni creditizie | 10.64% |
| Semiconduttori ed elettronica | 8.91% |
| Fornitori di energia & acqua | 6.12% |
| Compagnie di assicurazioni | 6.02% |
| Chimica | 4.79% |

Equity country exposure (top 5)

| Country | Weight |
|-------------|--------|
| Germany | 21.85% |
| France | 20.05% |
| Netherlands | 12.83% |
| Italy | 12.79% |
| Spain | 8.09% |

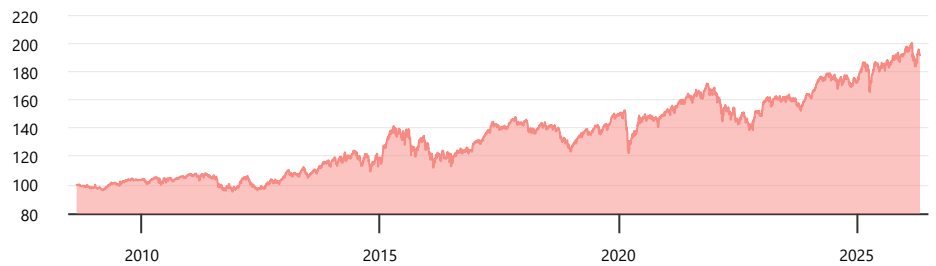
Currency exposure

| Currency | Weight |
|----------|--------|
| EUR | 99.76% |
| GBP | 0.41% |
| SEK | 0.00% |
| CHF | 0.00% |
| USD | 0.00% |

Factsheet

30 April 2026

NAV since inception



NAV since inception - last 10 years

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Ago | Sep | Oct | Nov | Dec | Tot |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2016 | -6.75 | -1.62 | 2.72 | 1.68 | -0.16 | -5.35 | 4.09 | 2.04 | -0.74 | 2.31 | -1.51 | 4.56 | 0.58 |
| 2017 | 0.53 | 0.77 | 4.97 | 2.73 | 0.40 | -2.11 | 0.89 | -0.58 | 3.94 | 1.44 | -2.23 | -1.09 | 9.80 |
| 2018 | 1.26 | -3.03 | -2.27 | 2.97 | 0.29 | -1.47 | 1.93 | -0.20 | -0.69 | -6.97 | -0.05 | -5.36 | -13.18 |
| 2019 | 5.26 | 2.55 | 0.44 | 3.72 | -2.53 | 2.71 | 0.72 | -1.14 | 2.84 | 1.21 | 4.16 | -0.83 | 20.50 |
| 2020 | -0.48 | -4.36 | -7.84 | 5.60 | 4.11 | 0.77 | 0.55 | 1.65 | -1.17 | -3.30 | 5.68 | 1.73 | 2.05 |
| 2021 | -0.87 | 0.88 | 3.42 | 1.39 | 1.15 | 0.98 | 0.10 | 1.14 | -1.84 | 3.82 | -2.08 | 2.08 | 10.45 |
| 2022 | -4.83 | -3.44 | 0.94 | -2.98 | 2.32 | -5.48 | 0.00 | -0.05 | -5.08 | 4.77 | 3.87 | -0.78 | -10.84 |
| 2023 | 6.12 | 0.88 | 0.17 | 0.67 | -0.87 | 0.66 | 1.39 | -1.35 | -2.85 | -2.51 | 4.66 | 2.49 | 9.46 |
| 2024 | 1.77 | 2.72 | 2.99 | -0.67 | 1.07 | -1.36 | -0.49 | 1.45 | 0.66 | -2.80 | -1.37 | 1.19 | 5.09 |
| 2025 | 5.26 | 2.09 | -2.00 | -1.76 | 3.98 | -1.24 | 1.51 | -0.02 | 1.27 | 2.09 | -0.96 | 1.40 | 11.95 |
| 2026 | 0.60 | 3.05 | -7.66 | 3.79 | - | - | - | - | - | - | - | - | -0.65 |

Past performance does not predict future performance

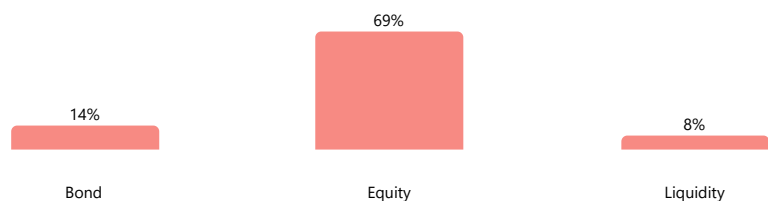
Performance analysis

| | | | |
|------------------------|--------|---------------------------|---------|
| YTD performance | -0.65% | Annualized volatility | 10.94% |
| Return since inception | 91.62% | Maximum drawdown | -20.84% |
| Sharpe Ratio | 0.33 | Time to recovery (months) | 14.70 |
| Alpha* | 0.94% | Market correlation* | 0.82 |
| Beta* | 0.41 | ESG score** | 77/100 |

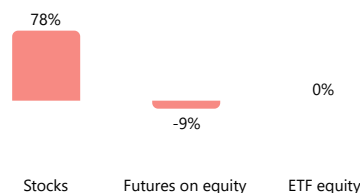
* comparison stats are referred to index european equities

** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).

Portfolio analysis



Equity allocation



Top Holdings

| Name | Weight |
|-----------------------|--------|
| ASML HOLDING NV | 7.28% |
| TOTALENERGIES SE | 3.21% |
| SIEMENS AG-REG | 3.21% |
| ALLIANZ SE-REG | 2.91% |
| SCHNEIDER ELECTRIC SE | 2.88% |
| SAP SE | 2.73% |
| BANCO SANTANDER SA | 2.52% |
| SIEMENS ENERGY AG | 2.33% |
| IBERDROLA SA | 2.26% |
| AIR LIQUIDE SA | 2.01% |